

# EXHIBIT 8-C

## SAMPLE PRESS RELEASE

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FOR IMMEDIATE RELEASE:

### OPEN HOUSE



Helena, MT - January 1, 2003 - The \_\_\_\_\_ (*name of grantee*) invites you to view the \_\_\_\_\_ (*project name*) apartments (*new rental units for low- and very low-income individuals on Airport Road*).

The \_\_\_\_\_ (*project name*) apartments create 32 new units of low- and very low-income rental housing. Sixteen of the units will be owned as transitional living units. Transitional housing is targeted for occupancy of up to two years by homeless. The remaining 16 units will be a mix of one-, two-, and three-bedroom units targeted for long-term residency by individuals at 30, 40 and 50% of area median income. The city will own these units until the mortgage with Montana Board of Housing is retired or a public housing authority is created and is in a position to assume the debt obligation and ownership. All 32 units are built to the universal design concept, four of the units are built for the exclusive use of wheelchair residents, and two of the one-bedroom units are targeted for the exclusive use of the persistently and seriously mentally ill.

The project is funded through:

Home Investment Partnerships (HOME) Program Grant.....	\$ 400,000
Community Development Block Grant (CDBG) Program .....	\$ 247,500
Montana Board of Housing's "Multi-Family Pilot Program"	
Permanent Financing Loan .....	\$ 271,000
Federal Home Loan Bank.....	\$ 80,000
USDA Rural Development Loan .....	\$ 750,000
	\$ 1,748,500

Three of the four buildings have been constructed and will be ready for occupancy November 15, 2006. The remaining building will be constructed in the spring of 2007.

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